

2019 FARM INCOME



PLEASE ROUND TO THE NEAREST DOLLAR.

Employer ID#, if any: - Products Raised: Family/Single Spouse
Did you make any payments that would require a 1099? Yes No Health Insurance Premiums paid during year Medicare Part B Premiums (from 1099-SSA) Long Term Care Premiums paid during year
If yes, did you or will you file all required form 1099's? Yes No Total Medical Insurance Premiums for 2019:

SALE OF PURCHASED LIVESTOCK, PURCHASED GRAIN, AND SEALED GRAIN (report sealed grain here if CCC loans are reported on the income basis)

Table with columns: Description, Sale Price, Tax Basis, Profit/(Loss). Rows include Bu of Corn, Bu of Soybeans, Bu of, Purchased Feeder Cattle, Purchased Feeder Hogs, and Profit on Sale of Purchased Livestock, Grain, & Sealed Grain.

SALE OF RAISED LIVESTOCK, GRAIN, ETC. (Report Breeding Livestock Sales on Page 3)

NON-COOPERATIVE SALES Total Taxable
Cattle # head Patronage Dividends
(Fats & Feeders only) FSA Payments (Form 1099-G)
Corn CRP Payments (Included Above)
Dairy (Milk) CCC Loans (Income basis only)
Hay Straw CCC Loans Forfeited in 2019.
Sheep/Goats Crop Insurance Rec. 2019
Soybeans Election to defer to 2020? (If deferring complete this section)
Swine (Fats/Feeders) Crops Damaged Date of Payment
Wheat Cause of Damage Date Received
Date of Occurrence Amount Received
Crop Ins Deferred from 2018
SALES TO COOPERATIVES Machine/Custom Hire
Corn Other Income:
Soybeans Federal Gas Refund
Dairy (Milk) State Gas Refund
FMV of Commodities Rents: Buildings
to Employees Corn Stalks
Land/Pasture
Total Raised
Products:
Purchased Inventory Carryover to 2019
Cattle # \$
\$
\$
Total Other Farm Income:
Total Farm Income:

2019 FARM EXPENSES



Chemicals _____
 Custom/Machine Hire _____
 Employee Benefits _____
 Feed Purchased _____
 Fertilizer Purchased _____
 Freight & Trucking _____
 Gas, Diesel Fuel, Oil _____
 Insurance _____

Farm _____
 Crop _____

(less) Personal Use (_____)#

Total Deductible Insurance: _____

Mortgage Interest (per 1098) - do not include house

Total Mortgage Interest: _____

Other Interest

Total Other Interest: _____

Labor Hired: W-2 employees only

Children _____
 Spouse _____
 Other _____
 Commodity _____

Total Farm Labor: _____

Pension & Profit Sharing _____
 Lease Machinery _____
 Rent Farm & Pasture _____
 Repairs & Maintenance _____
 Seed Corn & Beans, etc _____
 Farm Storage _____
 Farm/Dairy Supplies _____
 Taxes _____
 Real Estate _____
 (less) Personal House (_____)#
 Payroll _____
 Personal Property _____

Total Deductible Taxes: _____

Utilities

Telephone & Internet _____
 Cellular Phone _____
 Propane _____
 Garbage/Water _____
 Electricity _____
 Subtotal _____

(less) Personal Use (_____)

Total Deductible Utilities: _____

Vet, Medicine/Breeding Fees _____

Vehicle Expenses

	Auto 1	Auto 2	Auto 3
Total Miles	_____	_____	_____
Farm Miles	_____	_____	_____
% Farm	_____	_____	_____
Gas/Oil	_____	_____	_____
Repairs	_____	_____	_____
Insurance	_____	_____	_____
Interest	_____	_____	_____
License	_____	_____	_____
Other	_____	_____	_____
Total	_____	_____	_____

Farm Use _____

Total Vehicle Expense: _____

Other Expenses

Banking Expenses _____
 CCC Fees on Loans _____
 Farm Dues _____
 Farm Meals _____
 Farm Papers & Journals _____
 Farm Licenses & Permits _____
 FSA Fees & Assessments _____
 Irrigation Power & Expenses _____
 Office Expenses _____
 Outside Labor _____
 Tax/Accounting Services _____
 Semi-Tractor, Straight Truck
 & Trailer Expenses _____

Total Other Expense: _____

Total Farm Expense: _____

#Personal House Taxes and Insurance are nondeductible expenses.

Contact the county assessor & your insurance agent for these amounts.

Farm Profit/(Loss): _____

2019 FARM PURCHASES & SALES



SALES OF PURCHASED BREEDING LIVESTOCK, EQUIPMENT, AND LAND (from Depreciation Schedule)

Description of Items Sold, # of Head	Date Acquired	Date Sold	Sales Price	Item #
		/ /2019		
		/ /2019		
		/ /2019		
		/ /2019		
		/ /2019		
		/ /2019		
		/ /2019		
		/ /2019		
		/ /2019		
		/ /2019		

SALES OF RAISED BREEDING LIVESTOCK (over 2 years of age)

Description of Items Sold, # of Head	Approximate Birth	Date Sold	Sales Price
		/ /2019	
		/ /2019	
		/ /2019	
		/ /2019	
		/ /2019	
		/ /2019	

PURCHASES OF LAND, EQUIPMENT, & BREEDING LIVESTOCK - (INVOICES REQUIRED ON ALL PURCHASES)

(Please list all assets greater than \$2,500)

New	Description	Date	Purchase Price	Item Traded	Trade Value	Cash Paid
		/ /2019				
		/ /2019				
		/ /2019				
		/ /2019				
		/ /2019				
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		/ /2019				
		/ /2019				
		/ /2019				

GASOLINE FUEL CREDIT (do NOT include diesel fuel)

Name of Dealers	Gallons - Jan thru Jun	Gallons - Jul thru Dec	Total Gallons