### **2023 FARM INCOME**



## PLEASE ROUND TO THE NEAREST DOLLAR.

Employer ID#, if any:	. <u> </u>	Products Raised	l <u>:</u>	_	Family/Single	Spauge
Did you make any payments	s Yes	Health Insurance	Premiums pa	id during year	Family/Single	Spouse
that would require a 1099?	No	Medicare Part B I	•	• •		
·		Long Term Care	•	•		
If yes, did you or will you file	Yes	_				
all required form 1099's?	No	Т	otal Medical I	Insurance Pre	miums:	
SALE OF PURCHASED LIV	·	·				
	<u>Sale</u>	<u>e Price</u>	<u>Tax Basis</u>	Profit/(	<u>Loss)</u>	
Bu of Corn				_		
Bu of Soybear	ns			_		
Bu of				_		
Purchased Feeder Cattle						
Purchased Feeder Hogs						
	Profit on 9	 Sale of Purchased	Livostock G	rain & Saaloo		
SALE OF RAISED LIVESTO		TC. (Report Breed	ing Livestoc			
NON-COOPERATIVE SALE	ES			Total	Ta	axable
Cattle #head		Patronage Divide				
(Fats & Feeders only)		FSA Payments (F	orm 1099-G)			
Corn		CRP Payments (I	ncluded Abov	re)		
Dairy (Milk)		CCC Loans (Inco	me basis only	<b>'</b> )		
Hay Straw		CCC Loans Forfe	ited in 2023			
Sheep/Goats		Crop Insurance F	lec. 2023			
Soybeans		Election to defer	to 2024?	(If deferring comple	ete this section)	
Swine (Fats/Feeders)		Crops Damaged		Date of Payment		
Wheat		Cause of Damag	e	Date Received		
		Date of Occurrer	ice	Amount Received		
		Crop Ins Deferred	d from 2022	<del>-</del>		
SALES TO COOPERATIVE	S	•				
Corn		Machine/Custom	Hire			
Soybeans						
Dairy (Milk)	-	Other Income:				
			eral Gas Refu	ınd		
			te Gas Refund			
FMV of Commodities			nts: Building:			
to Employees		1101	Corn Sta			
to Employees			Land/Pa		_	
Total Raised			Lana/i a	Stare		
Products:						
1 Todacis						
Purchased Inventory Carry	yover to 2024					
			Tot	al Other Farm I	ncome:	
# \$		<del>_</del>				
# \$		_		Total Farm I	ncome:	

## **2023 FARM EXPENSES**



Chemicals	Utilities		
Custom/Machine Hire		ephone & Internet	
Employee Benefits		lular Phone	
Feed Purchased			
Fertilizer Purchased		pane	
<del>-</del>		bage/Water	
Freight & Trucking		ctricity	
Gas, Diesel Fuel, Oil		ototal	
Insurance	(les	s) Personal Use (	)
Farm	V ( M	Total Deductible	
Crop	Vet, Me	dicine/Breeding Fee	es
(less) Personal Use ()	#	_	
Total Deductible Insurance: _		Expenses	
Mortgage Interest (per 1098) - do not inclu			Auto 3
	Total Mile	s	
	Farm Mile	s	
	% Farm	·	
	Gas/Oil		
	Repairs		
Total Mortgage Interest:	Insurance		·
Other Interest	Interest		· <u></u>
	License		
	Other		·
	Total		·
			· <del></del>
	Farm Use		
	i aiii ose	Total Vehicle	Expense:
	Other F	expenses	
Total Other Interest:		king Expenses	
Labor Hired: W-2 employees only		C Fees on Loans	
Children			
Spouse		n Dues	
•		n Meals	
Other		n Papers & Journals	
Commodity		n Licenses & Permits	
Total Farm Labor:		Fees & Assessments	
Pension & Profit Sharing		ation Power & Expenses	
Lease Machinery	Offic	ce Expenses	
Rent Farm & Pasture	Outs	side Labor	
Repairs & Maintenance	Tax	Accounting Services	
Seed Corn & Beans, etc	Sen	ni-Tractor, Straight Truck	
Farm Storage		& Trailer Expenses	
Farm/Dairy Supplies _			
Taxes			
Real Estate			
(less) Personal House (	#		
Payroll			
Personal Property		Total Other I	Expense:
Total Deductible Taxes:		. 3.0 3.707	
		Total Farm E	Expense:
			•

#Personal House Taxes and Insurance are nondeductible expenses.

Contact the county assessor & your insurance agent for these amounts.

#### **2023 FARM PURCHASES & SALES**



#### SALES OF PURCHASED BREEDING LIVESTOCK, EQUIPMENT, AND LAND (from Depreciation Schedule)

Description of Items Sold, # of Head	Date Acquired	Date Sold	Sales Price	Item #
		/ /23		
		/ /23		
		/ /23		
		/ /23		
		/ /23		
		/ /23		
		/ /23		
		/ /23		
		/ /23		
		/ /23		

SALES OF RAISED BREEDING LIVESTOCK (over 2 years of age)

Description of Items Sold, # of Head	Approximate Birth	Date Sold	Sales Price
		/ /23	
		/ /23	
		/ /23	
		/ /23	
		/ /23	
		/ /23	

# PURCHASES OF LAND, EQUIPMENT, & BREEDING LIVESTOCK - (INVOICES REQUIRED ON ALL PURCHASES)

(Please list all assets greater than \$2,500)

New	Description	Date	Purchase Price	Item Traded	Trade Value	Cash Paid
		/ /23				
		/ /23				
		/ /23				
		/ /23				
		/ /23				
		/ /23				
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	·	/ /23		·		
		/ /23				
		/ /23				
		/ /23				

#### GASOLINE FUEL CREDIT (do NOT include diesel fuel)

Name of Dealers	Gallons - Jan thru Jun	Gallons - Jul thru Dec	Total Gallons