

2023 FARM EXPENSES



Chemicals _____
 Custom/Machine Hire _____
 Employee Benefits _____
 Feed Purchased _____
 Fertilizer Purchased _____
 Freight & Trucking _____
 Gas, Diesel Fuel, Oil _____
 Insurance _____

Farm _____
 Crop _____

(less) Personal Use (_____)#

Total Deductible Insurance: _____

Mortgage Interest (per 1098) - do not include house

Total Mortgage Interest: _____

Other Interest

Total Other Interest: _____

Labor Hired: W-2 employees only

Children _____
 Spouse _____
 Other _____
 Commodity _____

Total Farm Labor: _____

Pension & Profit Sharing _____
 Lease Machinery _____
 Rent Farm & Pasture _____
 Repairs & Maintenance _____
 Seed Corn & Beans, etc _____
 Farm Storage _____
 Farm/Dairy Supplies _____
 Taxes _____
 Real Estate _____
 (less) Personal House (_____)#
 Payroll _____
 Personal Property _____

Total Deductible Taxes: _____

Utilities

Telephone & Internet _____
 Cellular Phone _____
 Propane _____
 Garbage/Water _____
 Electricity _____
 Subtotal _____
 (less) Personal Use (_____)

Total Deductible Utilities: _____

Vet, Medicine/Breeding Fees _____

Vehicle Expenses

	Auto 1	Auto 2	Auto 3
Total Miles	_____	_____	_____
Farm Miles	_____	_____	_____
% Farm	_____	_____	_____
Gas/Oil	_____	_____	_____
Repairs	_____	_____	_____
Insurance	_____	_____	_____
Interest	_____	_____	_____
License	_____	_____	_____
Other	_____	_____	_____
Total	_____	_____	_____

Farm Use _____

Total Vehicle Expense: _____

Other Expenses

Banking Expenses _____
 CCC Fees on Loans _____
 Farm Dues _____
 Farm Meals _____
 Farm Papers & Journals _____
 Farm Licenses & Permits _____
 FSA Fees & Assessments _____
 Irrigation Power & Expenses _____
 Office Expenses _____
 Outside Labor _____
 Tax/Accounting Services _____
 Semi-Tractor, Straight Truck
 & Trailer Expenses _____

Total Other Expense: _____

Total Farm Expense: _____

#Personal House Taxes and Insurance are nondeductible expenses.

Contact the county assessor & your insurance agent for these amounts.

Farm Profit/(Loss): _____

