

2026 FARM INCOME



PLEASE ROUND TO THE NEAREST DOLLAR.

Employer ID#, if any: _____

Products Raised: _____

Did you make any payments
that would require a 1099? Yes No

Health, Dental & Vision Insurance Premiums
Medicare Premiums (from 1099-SSA)
Long Term Care Insurance Premiums

Family/Single Spouse

If yes, did you or will you file
all required form 1099's? Yes No

Total Medical Insurance Premiums: _____

SALE OF PURCHASED LIVESTOCK, PURCHASED GRAIN, AND SEALED GRAIN (report sealed grain here if CCC loans are reported on the income basis)

	Sale Price	Tax Basis	Profit/(Loss)
_____ Bu of Corn	_____	_____	_____
_____ Bu of Soybeans	_____	_____	_____
_____ Bu of _____	_____	_____	_____
Purchased Feeder Cattle	_____	_____	_____
Purchased Feeder Hogs	_____	_____	_____
_____	_____	_____	_____

Profit on Sale of Purchased Livestock, Grain, & Sealed Grain: _____

SALE OF RAISED LIVESTOCK, GRAIN, ETC. (Report Breeding Livestock Sales on Page 3)

NON-COOPERATIVE SALES

Cattle # _____ head
(Fats & Feeders only) _____
Corn _____
Dairy (Milk) _____
Hay Straw _____
Sheep/Goats _____
Soybeans _____
Swine (Fats/Feeders) _____
Wheat _____

	Total	Taxable
Patronage Dividends	_____	_____
FSA Payments (Form 1099-G)	_____	_____
CRP Payments (Included Above)	_____	_____
CCC Loans (Income basis only)	_____	_____
CCC Loans Forfeited in 2026	_____	_____
Crop Insurance Rec. 2026	_____	_____
Election to defer to 2026? _____ (If deferring complete this section)		
Crops Damaged _____ Date of Payment _____		
Cause of Damage _____ Date Received _____		
Date of Occurrence _____ Amount Received _____		

SALES TO COOPERATIVES

Corn _____
Soybeans _____
Dairy (Milk) _____

Crop Ins Deferred from 2025 _____

Machine/Custom Hire _____

Other Income:

Elect out of Deferred Sales Contracts

FMV of Commodities
to Employees _____
Total Raised
Products: _____

Federal Gas Refund _____
State Gas Refund _____
Rents: Buildings _____
Corn Stalks _____
Land/Pasture _____

Purchased Inventory Carryover to 2026

Cattle # _____ \$ _____
_____ \$ _____
_____ \$ _____

Total Other Farm Income: _____

Total Farm Income: _____

2026 FARM EXPENSES



Chemicals _____
 Custom/Machine Hire _____
 Employee Benefits _____
 Feed Purchased _____
 Fertilizer Purchased _____
 Freight & Trucking _____
 Gas, Diesel Fuel, Oil _____
 Insurance _____

Utilities
 Telephone & Internet _____
 Cellular Phone _____
 Propane _____
 Garbage/Water _____
 Electricity _____
 Subtotal _____
 (less) Personal Use (_____)

Farm _____
 Crop _____
 (less) Personal Use (_____)#
Total Deductible Insurance: _____

Mortgage Interest (per 1098) - do not include house

Total Mortgage Interest: _____

Other Interest _____

Total Other Interest: _____

Labor Hired: W-2 employees only
 Children _____
 Spouse _____
 Other _____
 Commodity _____
Total Farm Labor: _____

Pension & Profit Sharing _____
 Lease Machinery _____
 Rent Farm & Pasture _____
 Repairs & Maintenance _____
 Seed Corn & Beans, etc _____
 Farm Storage _____
 Farm/Dairy Supplies _____
 Taxes
 Real Estate _____
 (less) Personal House (_____)#
 Payroll _____
 Personal Property _____
Total Deductible Taxes: _____

Total Deductible Utilities: _____
 Vet, Medicine/Breeding Fees _____

Vehicle Expenses

	Auto 1	Auto 2	Auto 3
Total Miles	_____	_____	_____
Farm Miles	_____	_____	_____
% Farm	_____	_____	_____
Gas/Oil	_____	_____	_____
Repairs	_____	_____	_____
Insurance	_____	_____	_____
Interest	_____	_____	_____
License	_____	_____	_____
Other	_____	_____	_____
Total	_____	_____	_____

Farm Use _____
Total Vehicle Expense: _____

Other Expenses

Banking Expenses	_____
CCC Fees on Loans	_____
Farm Dues	_____
Farm Meals	_____
Farm Papers & Journals	_____
Farm Licenses & Permits	_____
FSA Fees & Assessments	_____
Irrigation Power & Expenses	_____
Office Expenses	_____
Outside Labor	_____
Tax/Accounting Services	_____
Semi-Tractor, Straight Truck & Trailer Expenses	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total Other Expense:	_____

Total Farm Expense: _____

#Personal House Taxes and Insurance are nondeductible expenses.

Contact the county assessor & your insurance agent for these amounts.

Farm Profit/(Loss): _____

2026 FARM PURCHASES & SALES



SALES OF PURCHASED BREEDING LIVESTOCK, EQUIPMENT, AND LAND (from Depreciation Schedule)

Description of Items Sold, # of Head	Date Acquired	Date Sold	Sales Price	Item #
		/ /26		
		/ /26		
		/ /26		
		/ /26		
		/ /26		
		/ /26		
		/ /26		
		/ /26		
		/ /26		
		/ /26		
		/ /26		

SALES OF RAISED BREEDING LIVESTOCK (over 2 years of age)

Description of Items Sold, # of Head	Approximate Birth	Date Sold	Sales Price
		/ /26	
		/ /26	
		/ /26	
		/ /26	
		/ /26	
		/ /26	

PURCHASES OF LAND, EQUIPMENT, & BREEDING LIVESTOCK - (INVOICES REQUIRED ON ALL PURCHASES)

(Please list all assets greater than \$2,500)

New	Description	Date	Purchase Price	Item Traded	Trade Value	Cash Paid
		/ /26				
		/ /26				
		/ /26				
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GASOLINE FUEL CREDIT

Name of Dealers	Total Gallons

DIESEL FUEL CREDIT (Undyed, must have record book)

Name of Dealers	Total Gallons