2026 FARM INCOME

PLEASE ROUND TO THE NEAREST DOLLAR.

Employer ID#, if any: ____-_____

Products Raised: _____

Did you make any payments that would require a 1099? Yes / No

If yes, did you or will you file all required form 1099's? Yes / No

	Family/Single	Spouse
Health, Dental & Vision Insurance Premiums		
Medicare Premiums (from 1099-SSA)		
Long Term Care Insurance Premiums		

Total Medical Insurance Premiums: _____

SALE OF PURCHASED LIVESTOCK, PURCHASED GRAIN, AND SEALED GRAIN
(report sealed grain here if CCC loans are reported on the income basis)

	Sale Price	Tax Basis	Profit/(Loss)
_____ Bu of Corn			
_____ Bu of Soybeans			
_____ Bu of _____			
Purchased Feeder Cattle			
Purchased Feeder Hogs			
_____			

Profit on Sale of Purchased Livestock, Grain, & Sealed Grain: _____

SALE OF RAISED LIVESTOCK, GRAIN, ETC. (Report Breeding Livestock Sales on Page 3)

NON-COOPERATIVE SALES

Cattle #_____head (Fats & Feeders only) _____
Corn _____
Dairy (Milk) _____
Hay Straw _____
Sheep/Goats _____
Soybeans _____
Swine (Fats/Feeders) _____
Wheat _____
_____ _____

SALES TO COOPERATIVES

Corn _____
Soybeans _____
Dairy (Milk) _____
_____ _____

Elect out of Deferred Sales Contracts

_____ _____
_____ _____
_____ _____

FMV of Commodities to Employees _____

Total Raised Products: _____

Purchased Inventory Carryover to 2026

Cattle # _____ $ _____
_____ # _____ $ _____
_____ # _____ $ _____

	Total	Taxable
Patronage Dividends		
FSA Payments (Form 1099-G)		
CRP Payments (Included Above)		
CCC Loans (Income basis only)		
CCC Loans Forfeited in 2026		
Crop Insurance Rec. 2026		

Election to defer to 2026? ____ (If deferring complete this section)

Crops Damaged _____ Date of Payment _____
Cause of Damage _____ Date Received _____
Date of Occurrence _____ Amount Received _____

Crop Ins Deferred from 2025 _____

Machine/Custom Hire _____

Other Income:

Federal Gas Refund	
State Gas Refund	
Rents: Buildings	
Corn Stalks	
Land/Pasture	
_____	
_____	
_____	
_____	

Total Other Farm Income: _____

Total Farm Income: _____

2026 FARM EXPENSES

Bottorff Tax LLC

Chemicals _____
Custom/Machine Hire _____
Employee Benefits _____
Feed Purchased _____
Fertilizer Purchased _____
Freight & Trucking _____
Gas, Diesel Fuel, Oil _____
Insurance
Farm _____
Crop _____
(less) Personal Use (_____)#
Total Deductible Insurance: _____
Mortgage Interest (per 1098) - do not include house
_____
_____
_____
_____
_____
_____
Total Mortgage Interest: _____
Other Interest
_____
_____
_____
_____
_____
_____
_____
Total Other Interest: _____
Labor Hired: W-2 employees only
Children _____
Spouse _____
Other _____
Commodity _____
Total Farm Labor: _____
Pension & Profit Sharing _____
Lease Machinery _____
Rent Farm & Pasture _____
Repairs & Maintenance _____
Seed Corn & Beans, etc _____
Farm Storage _____
Farm/Dairy Supplies _____
Taxes
Real Estate _____
(less) Personal House (_____)#
Payroll _____
Personal Property _____
Total Deductible Taxes: _____

Utilities
Telephone & Internet _____
Cellular Phone _____
Propane _____
Garbage/Water _____
Electricity _____
Subtotal _____
(less) Personal Use (_____)
Total Deductible Utilities: _____
Vet, Medicine/Breeding Fees _____

Vehicle Expenses

	Auto 1	Auto 2	Auto 3
Total Miles			
Farm Miles			
% Farm			
Gas/Oil			
Repairs			
Insurance			
Interest			
License			
Other			
Total			
Farm Use			

Total Vehicle Expense: _____

Other Expenses
Banking Expenses _____
CCC Fees on Loans _____
Farm Dues _____
Farm Meals _____
Farm Papers & Journals _____
Farm Licenses & Permits _____
FSA Fees & Assessments _____
Irrigation Power & Expenses _____
Office Expenses _____
Outside Labor _____
Tax/Accounting Services _____
Semi-Tractor, Straight Truck & Trailer Expenses _____
_____ _____
_____ _____
_____ _____
_____ _____
_____ _____
Total Other Expense: _____

Total Farm Expense: _____

#Personal House Taxes and Insurance are nondeductible expenses.
Contact the county assessor & your insurance agent for these amounts.

Farm Profit/(Loss): _____

2026 FARM PURCHASES & SALES

Bottorff Tax LLC

SALES OF PURCHASED BREEDING LIVESTOCK, EQUIPMENT, AND LAND **(from Depreciation Schedule)**

Description of Items Sold, # of Head	Date Acquired	Date Sold	Sales Price	Item #
		/ /26		
		/ /26		
		/ /26		
		/ /26		
		/ /26		
		/ /26		
		/ /26		
		/ /26		
		/ /26		
		/ /26		

SALES OF RAISED BREEDING LIVESTOCK **(over 2 years of age)**

Description of Items Sold, # of Head	Approximate Birth	Date Sold	Sales Price
		/ /26	
		/ /26	
		/ /26	
		/ /26	
		/ /26	
		/ /26	

PURCHASES OF LAND, EQUIPMENT, & BREEDING LIVESTOCK - (INVOICES REQUIRED ON ALL PURCHASES)

(Please list all assets greater than $2,500)

New	Description	Date	Purchase Price	Item Traded	Trade Value	Cash Paid
		/ /26				
		/ /26				
		/ /26				
		/ /26				
		/ /26				
		/ /26				
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		/ /26				
		/ /26				

GASOLINE FUEL CREDIT

Name of Dealers	Total Gallons

DIESEL FUEL CREDIT (Undyed, must have record book)

Name of Dealers	Total Gallons